

November 1, 2019

ACCOUNTING ADVISORY COMMITTEE

Meeting: 8:00 AM. Room 7443.

Refreshments provided.

The meeting was called to order at 8:05 AM by Steven Walman.

Advisory members, faculty and staff present:

Marion Melville (Instructor), Laura Sikkenga (Zoetis), Monica Koenig (Internship Coordinator), Cherri Abbe (Instructor), Carrie Powell (Robert-Half –Account-temps), Alison Nord (Instructor), Jeanne Borkowski (YMCA), LaSonda Wells (Counselor), Patrica Henning (Dean - HealthCares), Blake Shellberg (Staff Accountant/Student), Steven Walman (Instructor, Chair) and Deborah Coates (Dean).

Thank you for sharing your insight and experiences as they relate to the KVCC Accounting program! The topics discussed today regarding the Accounting/Bookkeeping were especially interesting.

Listed below > our current accounting classes and descriptions. With your input, we are continually reviewing each course description, title, etc. – to meet the needs of our students.

COURSES – CURRENT DESCRIPTIONS

ACC 101 Principles of Accounting 1

4-4-0 (Lecture/Discussion)/Online/Blended Contact Hours: 4 This course is an introduction to financial accounting procedures and the regulatory agencies - Financial Accounting Standard's Board (FASB) and the Generally Accepted Accounting Principles (GAAP). The course goes beyond bookkeeping skills and addresses the measuring, planning, and controlling of business income, assets and equities as well as recording and reporting of business transactions.

ACC 102 Principles of Accounting 2

4-4-0 (Lecture/Discussion)/Online/Blended Contact Hours: 4 This course is an introduction to managerial and cost accounting: included are standard costs, job and process costing and budgeting as well as understanding how financial information is used in management decision making. Word processing and spreadsheet applications will be used in this class. PREREQUISITE: Successful completion of ACC 101 is REQUIRED.

ACC 103 Accounting with QuickBooks

3-3-0 (Lecture/Discussion) Contact Hours: 3 This course introduces the accounting major to using a QuickBooks, a computerized accounting program, as intended for the small business owner. Recommended prior computer skills. PREREQUISITE: Successful completion of ACC 101 is REQUIRED.

ACC 108 Accounting with Peachtree

3-3-0 (Lecture/Discussion) Contact Hours: 3 This course introduces the accounting major to

Peachtree, a computerized accounting program, as intended for the small business owner. Recommend prior computer skills. The name of this software has recently been changed to Sage 50. This is only a product software name change. PREREQUISITE: Successful completion of ACC 103 is REQUIRED.

ACC 109 Intro To Corporate Accounting

3-3-0 (Lecture/Discussion) Contact Hours: 3 This course is an introduction to corporate financial accounting concepts, procedures and practices. Recommended prerequisite: A 2.0 or above in ACC 101.

ACC 202 Acct/Computerized Spreadsheets

3-3-0 (Lecture/Discussion) Contact Hours: 3 Using computerized spreadsheets, the student will develop and prepare business reports and automated financial statements. In addition, the students will prepare summary reports using graphs. PREREQUISITE: Successful completion of ACC 102 is REQUIRED.

ACC 204 Business Taxation

3-3-0 (Lecture/Discussion) Contact Hours: 3 A comprehensive introductory course in tax return preparation. Emphasis will be placed on tax issues and return preparation for individuals and unincorporated businesses. Basic tax issues involving corporations will be covered. Federal taxation will be emphasized. State taxation issues regarding property taxes and sales and use tax will be covered.

ACC 205 Accounts Payable/Receivable

3-3-0 (Lecture/Discussion) Contact Hours: 3 This course provides understanding of payables and receivables management which support optimal cash flow and profitability. The use of receivables as a source of cash through factoring, assignment, and transfer will be presented along with required journal entries. The cash flow statement will be analyzed, and options to enhance cash flow will be examined. Recommended prerequisite: A 2.0 or above in ACC 101, BUS 103.

ACC 211 Spec. Industry Record Keeping

~~3-3-0 (Lecture/Discussion)/Blended Contact Hours: 3 This course includes four modules which introduce the student to different industry accounting procedures. Medical, Limited Liability Corporation, Construction and Non Profit accounting environments are presented. Recommended prerequisite: A 2.0 or above in ACC 101, ACC 102, ACC 109, BUS 103.~~

This class has been deactivated and replaced with BUS LAW OR BUS HUMAN RESOURCES

ACC 220 Financial Accounting

4-4-0 (Lecture/Discussion) Contact Hours: 4 This course is intended to be the capstone course for the accounting program student. The course will require the student to demonstrate exit level skill mastery relative to accounting principles and procedures. Emphasis is on practical applications to meet current business needs using popular accounting software as recommended by the Accounting Advisory. Recommended prerequisite: A 2.0 or above in ACC 101, ACC 102, ACC 103 or ACC 108, ACC 109, BUS 103.

ACC 278 Accounting Internship

1-0-0 to 9-0-0 (Variable) Contact Hours: 1 to 9 The Accounting Internship is a supervised on-the-job learning experience designed to provide students the opportunity to apply accounting competencies in a work environment. Prerequisite: With some exceptions, students must have completed 75% of the coursework in the pursued degree/certificate program and have a grade point of 2.5 in the program and 2.0 overall. Comment: See Internships under Permission Codes for more information.

Discussion – November 1, 2019

The Accounting Department will be reviewing and discussing the comments made today which helps us to **REVISE** and **TWEAK** our ten accounting courses to meet the needs of our students. We will continue to work with Davenport University and their 3 + 1 Program – Accounting 4-year degree.

ACC 211 –Spec. Industry Record Keeping > was deactivated and replaced with BUS LAW or a HUMAN RESOURCE course.

Great insight to the importance of **Excel** to today's accountant. (i.e. Pivot tables). We will review our ACC 202 – Accounting/Excel class.

The importance of **Soft Skill's** came up again – our BUS Organizational Behavior class addresses Emotional IQ and Soft Skills.

Discussion also centered on **Industry Software**. We will be looking at software/networking programs like SAP, TABLEAU and NETWORKING/CLOUD.

Our On-line ACC 101 and our BLENDED ACC 102 have had good success. We were one of the last colleges to offer such courses and waited patiently for technology to develop. We have developed these courses utilizing videos. We do require Proctored-Tests.

Our LONG-TERM strategy in the Business and Accounting departments is to have an option that we could offer any of our classes as either

a. Traditional Classroom

b. Blended Class - Part classroom, Part on-line

c. On-line

Even though all three strategies are possible - we are very selective if and when we would offer a class as Blended or On-line course.

Entrepreneurial Program > Marion Melville discussed the potential of offering something relevant in this area – several colleges are being looked at to determine the viability of such a program.

PERKINS V – was introduced by Patti Henning – explaining the opportunities of occupational departments and students in obtaining (Federal-State) funding for various applications.

Meeting adjourned: 9:00 AM

Tentative next meeting – Pending a Friday in the future - 8 AM.

Steven L. Walman, MBA
Accounting Director
Instructor/Professor - Accounting/Business
Kalamazoo Valley Community College